

Audited Financial Results (Consolidated) for the year ended December 31, 2009

(Rupees in lakhs)

Particulars		Year ended December 31, 2009	Year ended December 31, 2008
1	(a) Gross Sales	388,512	474,202
	(b) Less: Excise duties and taxes on sales	25,130	28,730
	(c) Net Sales	363,382	445,472
	(d) Other Operating Income	972	4,123
	Total	364,354	449,595
2	Expenditure		
a.	Consumption of Raw Materials	167,809	222,866
b.	Purchase of Traded Goods	4,805	13,792
c.	(Increase) / Decrease in Stock in Trade and Work in Progress	4,612	(8,288)
d.	Employee Cost	16,854	14,269
e.	Depreciation	12,265	10,602
f.	Power and Fuel	20,587	20,927
g.	Rates and Taxes	1,368	1,128
h.	Selling and Distribution Expenses	18,804	17,442
i.	Other Expenditure	38,747	46,223
	Total	285,851	338,961
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	78,503	110,634
4	Other Income	436	707
5	Profit before Interest & Exceptional Items (3+4)	78,939	111,341
6	Interest and Finance Charges	22,597	42,343
7	Profit after Interest but before Exceptional Items (5-6)	56,342	68,998
8	Exceptional Items (See Note 7 below)	(5,134)	6,862
9	Profit from Ordinary Activities before tax before Minority Interest (7 - 8)	61,476	62,136
10	Tax Expense	17,144	21,757
11	Net Profit from Ordinary Activities after tax before Minority Interest (9-10)	44,332	40,379
12	Extraordinary Item	-	-
13	Net Profit before Minority Interest (11-12)	44,332	40,379
14	Minority Interest	52	-
15	Net Profit for the period (13+14)	44,384	40,379
16	Paid-up Equity Share Capital (Face Value Rs.10/- per Equity Share)	7,083	7,083
17	Reserve excluding Revaluation Reserves	113,957	76,840
18	Earnings Per Share (EPS) - Basic & Diluted (Rs.)	62.66	57.35
19	Public shareholding		
	- Number of shares	40,450,763	40,450,763
	- Percentage of shareholding	57.11%	57.11%
20	Promoters and Promoter Group Shareholding	30,383,816	30,383,816
a)	Pledged / Encumbered		
	- Number of shares	15,652,152	17,638,612
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.51%	58.05%
	- Percentage of shares (as a % of the total share capital of the company)	22.09%	24.90%
b)	Non - encumbered		
	- Number of shares	14,731,664	12,745,204
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	48.49%	41.95%
	- Percentage of shares (as a % of the total share capital of the company)	20.80%	17.99%

Audited Financial Results (Consolidated) for the year ended December 31, 2009
(Rupees in lakhs)
Notes:

- 1 The above Audited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on March 17, 2010.
- 2 The Consolidated Financial Results for the financial year ended December 31, 2009 include the results of the Company along with its wholly owned subsidiaries namely (a) Rain CII Carbon (India) Limited; (b) Moonglow Company Business Inc., The British Virgin Islands; (c) Rain Commodities (USA) Inc. United States of America; (d) Rain CII Carbon LLC., United States of America; (e) Rain Calciner Limited, India; (f) Rain Global Services LLC, USA; (g) Rain CII Carbon Mauritius Limited; (h) Rain Global Services HK Limited, Hong Kong; (i) CII Carbon Corp, United States of America and (j) Zhenjiang Xin Tian Tansu Company Limited, China.
- 3 The Board of Directors at their meeting held on March 17, 2010, have recommended Dividend of Rs. 3.70 per Equity Share (i.e.,37% on a face value of Rs.10/- per Equity Share fully paid up) for the year ended on December 31, 2009.
- 4 The above Consolidated Financial Results have been prepared in accordance with Accounting Standard 21 - Consolidated Financial Statements, notified under the Companies (Accounting Standards) Rules 2006.
- 5 As permitted by Accounting Standard 30, "Financial Instruments: Recognition and Measurement" ("AS 30") , the group has designated the 'foreign currency loan' as a hedging instrument to hedge its net investment in a non-integral foreign operation, with effect from January 1, 2009. Accordingly, the translation gain on such foreign currency loan, determined as an effective net investment hedge, aggregating to Rs. 1527 lakhs is recognized in the shareholders' funds and would be transferred to profit and loss account upon sale or disposal of the investment in the non-integral foreign operations. As such the translation gain of similar amount on the aforesaid foreign currency loan is no longer recognized in the profit and loss account, as in earlier years.
- 6 The Group has also recognised all foreign currency translation losses / (gains), other than those stated above, in the profit and loss account for the year ended December 31, 2009 in accordance with the provisions of Accounting Standard 11, - "The Effects of Changes in Foreign Exchange Rates" (AS 11). Interest and Finance Charges includes such foreign currency losses / (gain) as under:

(Rupees in lakhs)

	Year ended December 31, 2009	Year ended December 31, 2008
Loss / (gain) on foreign exchange fluctuation	(847)	13,429

- 7 Exceptional item for the current year ended December 31, 2009, represents profit on sale of investments in Petroleum Coke Industries Company, Kuwait. During the previous year, the Group recorded write-down of inventory by Rs. 686,236 which was considered as an Exceptional Item.
- 8 The Company received 307 investor complaints during the year ended December 31, 2009 and all of them were resolved. There were no complaints pending, both at the beginning and at the end of the year which had to be resolved.
- 9 The figures of the previous year have been regrouped and reclassified, wherever considered necessary.
- 10 The Investors can view stand alone financial results of the company on the company's website www.priyacement.com or on the BSE website www.bseindia.com or NSE website www.nseindia.com.

**By order of the Board
for Rain Commodities Limited**

Place: Hyderabad
Date: March 17, 2010

**N Jagan Mohan Reddy
Managing Director**

Audited Financial Results (Standalone) for the Financial Year ended December 31, 2009

(Rupees in lakhs)

Particulars		Year ended December 31, 2009	Year ended December 31, 2008
1	(a) Gross Sales	104,397	123,558
	(b) Less: Excise duties and taxes on sales	20,237	23,168
	(c) Net Sales	84,160	100,390
	(d) Other Operating Income	238	115
	Total	84,398	100,505
2	Expenditure		
a.	Consumption of Raw Materials	6,371	5,227
b.	Purchase of Traded Goods	5,167	29,411
c.	(Increase) / Decrease in Stock in Trade and Work in Progress	(1,763)	(218)
d.	Employee Cost	2,438	2,426
e.	Depreciation	3,103	2,249
f.	Power and Fuel	23,013	19,978
g.	Rates and Taxes	623	159
h.	Selling and Distribution Expenses	17,397	16,084
i.	Other Expenditure	10,718	8,495
	Total	67,067	83,811
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	17,331	16,694
4	Other Income	434	290
5	Profit before Interest & Exceptional Items (3+4)	17,765	16,984
6	Interest and Finance charges	2,920	4,854
7	Profit after Interest but before Exceptional Items (5-6)	14,845	12,130
8	Exceptional Items (See Note 4 below)	(5,080)	-
9	Profit from Ordinary Activities before tax (7 - 8)	19,925	12,130
10	Tax Expense	4,458	3,624
11	Net Profit from Ordinary Activities after tax (9-10)	15,467	8,506
12	Extraordinary Item	-	-
13	Net Profit for the period (11-12)	15,467	8,506
14	Paid-up Equity Share Capital (Face Value Rs.10/- per Equity Share)	7,083	7,083
15	Reserves excluding Revaluation Reserves	54,942	42,541
16	Earnings Per Share (EPS) - Basic & Diluted	21.83	12.08
17	Public shareholding		
	- Number of shares	40,450,763	40,450,763
	- Percentage of shareholding	57.11%	57.11%
18	Promoters and Promoter Group Shareholding	30,383,816	30,383,816
a)	Pledged / Encumbered		
	- Number of shares	15,652,152	17,638,612
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.51%	58.05%
	- Percentage of shares (as a % of the total share capital of the company)	22.09%	24.90%
b)	Non - encumbered		
	- Number of shares	14,731,664	12,745,204
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	48.49%	41.95%
	- Percentage of shares (as a % of the total share capital of the company)	20.80%	17.99%

Audited Financial Results (Standalone) for the Financial Year ended December 31, 2009
(Rupees in lakhs)

Notes:

1. The above audited Stand-alone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on March 17, 2010.
2. The Board of Directors at their meeting held on March 17, 2010, have recommended Dividend of Rs. 3.70 per Equity Share (i.e., 37% on a face value of Rs.10/- per Equity Share fully paid up) for the year ended December 31, 2009.
3. The Company has recognised all foreign currency losses / (gain), for the year ended December 31, 2009 in accordance with the provisions of Accounting Standard 11 - "The Effects of Changes in Foreign Exchange Rates"(AS 11). Interest and Finance Charges includes foreign currency losses / (gain) as under:

(Rupees in lakhs)

	Year ended December 31, 2009	Year ended December 31, 2008
Loss/(gain) on foreign exchange fluctuation	(38)	562

4. Exceptional item for the current year represents profit on sale of investments in Petroleum Coke Industries Company, Kuwait.
5. The Company received 307 investor complaints during the year ended December 31, 2009 and all of them were resolved. There were no complaints pending, both at the beginning and at the end of the year which had to be resolved.
6. The segment results are included and presented on consolidated basis in compliance with Accounting Standard - 17 "Segment Reporting".
7. The figures of the previous year have been regrouped and reclassified, wherever considered necessary.

**By order of the Board
for Rain Commodities Limited**

 Place: Hyderabad
 Date: March 17, 2010

**N Jagan Mohan Reddy
Managing Director**



RAIN COMMODITIES LIMITED



Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Andhra Pradesh, India.

Segment wise Revenue, Results and Capital Employed
(on a consolidated basis) for the year ended December 31, 2009

(Rupees in lakhs)

Particulars	Year ended December 31, 2009	Year ended December 31, 2008
	Audited	Audited
1 Segment Revenue		
(a) Cement	78,847	70,884
(b) Carbon Products	290,120	377,673
Total	368,967	448,557
Less: Inter Segment Revenue	5,585	3,085
Net sales/Income From Operations	363,382	445,472
2 Segment Results		
Profit before tax and interest from each segment		
(a) Cement	17,093	16,347
(b) Carbon Products	60,438	90,164
Total	77,531	106,511
Less: i) Interest and Finance Charges	22,597	42,343
ii) Un-allocable expense / (income)	(1,408)	(4,830)
iii) Exceptional item	(5,134)	6,862
Total Profit Before Tax	61,476	62,136
3 Capital Employed		
(Segment assets – Segment Liabilities)		
(a) Cement	65,583	56,154
(b) Carbon Products	373,114	383,900
(c) Unallocated	(29,791)	(26,398)
Total	408,906	413,656

Notes:

- The above Audited Segment Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on March 17, 2010.
- The Company has considered business segment as the primary segment for reporting. The products considered for business segment are :
 - Cement
 - Carbon Products
- The figures of the previous year have been regrouped, wherever considered necessary to conform with current year disclosures.

By order of the Board
for Rain Commodities Limited

N Jagan Mohan Reddy
Managing Director

Place: Hyderabad
Date: March 17, 2010