



Un-Audited Financial Results (Standalone) for the quarter ended September 30, 2009

(Rupees in lakhs)

Particulars	Quarter Ended		Nine months period ended		Year ended December 31, 2008
	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 (a) Net Sales / Income from Operations	25,169	25,294	78,111	74,528	111,101
(b) Other Operating Income	56	14	190	48	115
Total	25,225	25,308	78,301	74,576	111,216
2 Expenditure					
a. (Increase) / Decrease in Stock in Trade and Work in Progress	(654)	193	(2,195)	189	(261)
b. Consumption of Raw Materials	1,259	1,500	4,081	3,390	4,870
c. Purchase of Traded Goods	4,152	2,160	5,021	15,597	29,411
d. Employees Cost	686	547	1,966	1,559	2,426
e. Depreciation	778	743	2,296	1,497	2,249
f. Power and Fuel	4,511	6,358	18,199	13,362	19,978
g. Rates and Taxes	2,687	3,119	9,733	7,941	10,914
h. Selling and Distribution Expenses	4,457	4,758	13,917	12,179	16,787
i. Other Expenditure	3,137	2,227	8,851	5,736	8,148
Total	21,013	21,605	61,869	61,450	94,522
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,212	3,703	16,432	13,126	16,694
4 Other Income	88	158	195	296	290
5 Profit before Interest & Exceptional Items (3+4)	4,299	3,861	16,627	13,422	16,984
6 Interest and Finance charges	581	1,198	2,437	3,101	4,854
7 Profit after Interest but before Exceptional Items (5-6)	3,719	2,663	14,190	10,321	12,130
8 Exceptional Items (See Note 4 below)	(5,080)	-	(5,080)	-	-
9 Profit from Ordinary Activities before tax (7 - 8)	8,799	2,663	19,270	10,321	12,130
10 Tax Expense	1,326	655	4,051	2,521	3,624
11 Net Profit from Ordinary Activities after tax (9-10)	7,473	2,008	15,219	7,800	8,506
12 Extraordinary Item	-	-	-	-	-
13 Net Profit for the period (11-12)	7,473	2,008	15,219	7,800	8,506
14 Paid-up Equity Share Capital (Face Value Rs.10/- per Equity Share)	7,083	7,197	7,083	7,197	7,083
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	42,541
16 Earnings Per Share (EPS) - Basic & Diluted	10.55	2.79	21.49	11.11	12.08
17 Public shareholding					
- Number of shares	40,450,763	41,650,763	40,450,763	41,650,763	40,450,763

	- Percentage of shareholding	57.11%	57.82%	57.11%	57.82%	57.11%
18	Promoters and Promoter Group Shareholding	30,383,816	30,383,816	30,383,816	30,383,816	30,383,816
a)	Pledged / Encumbered					
	- Number of shares	15,652,152	17,638,612	15,652,152	17,638,612	17,638,612
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.51%	58.05%	51.51%	58.05%	58.05%
	- Percentage of shares (as a % of the total share capital of the company)	22.10%	24.49%	22.10%	24.49%	24.90%
b)	Non - encumbered					
	- Number of shares	14,731,664	12,745,204	14,731,664	12,745,204	12,745,204
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	48.49%	41.95%	48.49%	41.95%	41.95%
	- Percentage of shares (as a % of the total share capital of the company)	20.80%	17.69%	20.80%	17.69%	17.99%

Notes:

- The above Un-audited Stand-alone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 22, 2009.
- The above Un-audited Standalone Financial Results for the quarter ended September 30, 2009 have been reviewed by the Statutory Auditors of the Company.
- The Company has recognised all foreign currency losses / (gain), for the period ended September 30, 2009 in accordance with the provisions of Accounting Standard 11 - "The Effects of Changes in Foreign Exchange Rates"(AS 11). Interest includes foreign currency losses / (gain) as under:

	Quarter ended		Nine months period ended		Year ended December 31, 2008
	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008	
Loss/(gain) on foreign exchange fluctuation	11	221	1	358	562

- Exceptional item represents profit on sale of investments in Petroleum Coke Industries Company, Kuwait. The Company completed the sale of its entire holding on July 14, 2009.
- During the third quarter ended September 30, 2009, 111 investor complaints were received and resolved. There were no complaints pending, both at the beginning and at the end of the quarter which had to be resolved.
- The segment results are included and presented on consolidated basis in compliance with Accounting Standard - 17 "Segment Reporting".
- The figures of the previous periods have been regrouped and reclassified, wherever considered necessary.

**By order of the Board
for Rain Commodities Limited**

**N Jagan Mohan Reddy
Managing Director**

Place: Hyderabad
Date: October 22, 2009



Un-Audited Financial Results (Consolidated) for the quarter ended September 30, 2009

(Rupees in lakhs)

Particulars	Quarter Ended		Nine months period ended		Year ended December 31, 2008
	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 (a) Net Sales / Income from Operations	73,535	131,273	281,366	320,058	456,083
(b) Other Operating Income	56	(2)	190	3,137	4,123
Total	73,591	131,271	281,556	323,195	460,206
2 Expenditure					
a. (Increase) / Decrease in Stock in Trade and Work in Progress	(2,178)	637	(1,521)	(1,333)	(8,433)
b. Consumption of Raw Materials	28,516	53,822	117,362	129,213	145,432
c. Purchase of Traded Goods	2,486	6,397	8,454	23,522	88,996
d. Employees Cost	5,143	3,377	13,094	9,685	14,269
e. Depreciation	3,070	2,704	9,223	7,550	10,602
f. Power and Fuel	3,967	5,831	15,942	12,277	18,733
g. Rates and Taxes	2,932	3,277	10,459	8,418	11,875
h. Selling and Distribution Expenses	3,520	5,018	15,020	13,054	18,146
i. Other Expenditure	11,741	12,962	34,966	38,668	49,952
Total	59,197	94,025	222,999	241,054	349,572
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	14,394	37,246	58,557	82,141	110,634
4 Other Income	(4)	229	292	433	707
5 Profit before Interest & Exceptional Items (3+4)	14,390	37,475	58,849	82,574	111,341
6 Interest and Finance Charges	5,607	11,204	17,783	29,313	42,343
7 Profit after Interest but before Exceptional Items (5-6)	8,783	26,271	41,066	53,261	68,998
8 Exceptional Items (See Note 7 below)	(5,134)	-	(5,134)	-	6,862
9 Profit from Ordinary Activities before tax (7 - 8)	13,917	26,271	46,200	53,261	62,136
10 Tax Expense	1,905	9,269	12,848	15,730	21,757
11 Net Profit from Ordinary Activities after tax (9-10)	12,012	17,002	33,352	37,531	40,379
12 Extraordinary Item	-	-	-	-	-
13 Net Profit for the period (11-12)	12,012	17,002	33,352	37,531	40,379
14 Paid-up Equity Share Capital (Face Value Rs.10/- per Equity Share)	7,083	7,197	7,083	7,197	7,083
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					76,840
16 Earnings Per Share (EPS) - Basic & Diluted (Rs.)	16.96	23.60	47.08	53.65	57.35
17 Public shareholding					
- Number of shares	40,450,763	41,650,763	40,450,763	41,650,763	40,450,763
- Percentage of shareholding	57.11%	57.82%	57.11%	57.82%	57.11%
18 Promoters and Promoter Group Shareholding	30,383,816	30,383,816	30,383,816	30,383,816	30,383,816
a) Pledged / Encumbered					
- Number of shares	15,652,152	17,638,612	15,652,152	17,638,612	17,638,612
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.51%	58.05%	51.51%	58.05%	58.05%
- Percentage of shares (as a % of the total share capital of the company)	22.10%	24.49%	22.10%	24.49%	24.90%

b)	Non - encumbered					
	- Number of shares	14,731,664	12,745,204	14,731,664	12,745,204	12,745,204
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	48.49%	41.95%	48.49%	41.95%	41.95%
	- Percentage of shares (as a % of the total share capital of the company)	20.80%	17.69%	20.80%	17.69%	17.99%

Notes:

- The above Un-audited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 22, 2009.
- The above Un-audited Consolidated Financial Results for the quarter ended September 30, 2009 have been reviewed by the Statutory Auditors of the Company.
- The Consolidated Financial Results for the quarter ended September 30, 2009 include the results of the Company along with its wholly owned subsidiaries namely (a) Rain CII Carbon (India) Limited; (b) Moonglow Company Business Inc., The British Virgin Islands; (c) Rain Commodities (USA) Inc. United States of America; (d) Rain CII Carbon LLC., United States of America; (e) Rain Calciner Limited, India; (f) Rain Global Services LLC, USA; (g) Rain CII Carbon Mauritius Limited; (h) Rain Global Services HK Limited, Hong Kong; (i) CII Carbon Corp, United States of America.
- The above Consolidated Financial Results have been prepared in accordance with Accounting Standard 21 - Consolidated Financial Statements, notified under the Companies (Accounting Standards) Rules 2006.
- As permitted by Accounting Standard 30, "Financial Instruments: Recognition and Measurement" ("AS 30"), the group has designated the 'foreign currency loan' as a hedging instrument to hedge its net investment in a non-integral foreign operation, with effect from January 1, 2009. Accordingly, the translation adjustment on such foreign currency loan, determined as an effective net investment hedge, aggregating to loss of Rs. 166 lakhs for the quarter ended September 30, 2009 (gain of Rs. 331 lakhs for the nine months period ended September 30, 2009) is recognized in the shareholders' funds and would be transferred to profit and loss account upon sale or disposal of the investment in the non-integral foreign operations. As such, the translation loss / (gain) of similar amount on the aforesaid foreign currency loan is no longer recognized in the profit and loss account, as in earlier periods.
- The Group has also charged-off all foreign currency translation losses, other than those stated above to the profit and loss account for the respective periods in accordance with the provisions of Accounting Standard 11, - "The Effects of Changes in Foreign Exchange Rates" (AS 11). Interest and Finance Charges includes such foreign currency losses / (gain) as under:

(Rupees in lakhs)

	Quarter ended		Nine months period ended		Year ended December 31, 2008
	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008	
Loss/(gain) on foreign exchange fluctuation	20	5,254	(279)	9,932	13,430

- Exceptional item during the quarter ended September 30, 2009, represents profit on sale of investments in Petroleum Coke Industries Company, Kuwait. The Company completed the sale of its entire holding on July 14, 2009.
- During the quarter ended September 30, 2009, 111 investor complaints were received and resolved. There were no complaints pending, both at the beginning and at the end of the quarter which had to be resolved.
- The figures of the previous periods have been regrouped and reclassified, wherever considered necessary.
- The Investors can view stand alone financial results of the company on the company's website www.priyacement.com or on the BSE website www.bseindia.com or NSE website www.nseindia.com.

**By order of the Board
for Rain Commodities Limited**

**N Jagan Mohan Reddy
Managing Director**

Place: Hyderabad
Date : October 22, 2009



RAIN COMMODITIES LIMITED
 Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, AP, India.
 Segment wise Revenue, Results and Capital Employed
 (on a consolidated basis) for the quarter ended September 30, 2009



(Rupees in lakhs)

Particulars	Quarter Ended		Nine months period ended		Year ended
	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008	December 31, 2008
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Segment Revenue					
(a) Cement	20,786	40,476	72,831	76,152	81,495
(b) Carbon Products	55,059	109,050	213,679	263,555	377,673
Total	75,845	149,526	286,510	339,707	459,168
Less: Inter Segment Revenue	2,310	18,252	5,144	19,649	3,085
Net sales/Income From Operations	73,535	131,274	281,366	320,058	456,083
2 Segment Results					
Profit before tax and interest from each segment					
(a) Cement	4,211	3,693	16,431	12,995	16,347
(b) Carbon Products	10,183	33,553	42,126	69,146	90,164
Total	14,394	37,246	58,557	82,141	106,511
Less: i) Interest and Finance Charges	5,607	11,204	17,783	29,313	42,343
ii) Other unallocable expenditure net off	-	-	-	-	-
iii) Un-allocable expense / (income)	4	(229)	(292)	(433)	(4,830)
iv) Exceptional item	(5,134)	-	(5,134)	-	6,862
Total Profit Before Tax	13,917	26,271	46,200	53,261	62,136
3 Capital Employed					
(Segment assets – Segment Liabilities)					
(a) Cement	55,529	52,951	55,529	52,951	56,154
(b) Carbon Products	383,326	371,528	383,326	371,528	383,900
(c) Unallocated	(21,335)	(26,312)	(21,335)	(26,312)	(26,398)
Total	417,520	398,167	417,520	398,167	413,656

Notes:

- The above Un-audited Segment Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 22, 2009.
- The Company has considered business segment as the primary segment for reporting. The products considered for business segment are :
 - Cement
 - Carbon Products
- The figures of the previous periods have been regrouped, wherever considered necessary to conform with current period disclosures.

**By order of the Board
for Rain Commodities Limited**

**N Jagan Mohan Reddy
Managing Director**

Place : Hyderabad
Date : October 22, 2009