



**Un-Audited Financial Results (Stand-alone) for the quarter ended June 30, 2009**

(Rupees in lakhs)

Particulars	Quarter Ended		Half Year ended		Financial year ended 31st December, 2008
	30th June, 2009	30th June, 2008	30th June, 2009	30th June, 2008	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 (a) Net Sales / Income from Operations	26,377	29,972	52,942	49,234	111,101
(b) Other Operating Income	31	115	134	172	115
<b>Total</b>	<b>26,408</b>	<b>30,087</b>	<b>53,076</b>	<b>49,406</b>	<b>111,216</b>
2 Expenditure					
a. (Increase) / decrease in stock in trade and work in progress	(1,509)	(502)	(1,541)	(4)	(261)
b. Consumption of Raw Materials	1,394	1,075	2,822	1,890	4,870
c. Purchase of Traded Goods	869	10,985	869	13,437	29,411
d. Employees Cost	655	592	1,280	1,012	2,426
e. Depreciation	764	378	1,518	754	2,249
f. Power and Fuel	6,508	4,146	13,688	7,005	19,978
g. Rates and Taxes	3,483	2,506	7,046	4,822	10,914
h. Selling and Distribution Expenses	4,758	3,900	9,460	7,422	16,787
i. Other Expenditure	2,929	1,843	5,714	3,509	8,148
<b>Total</b>	<b>19,851</b>	<b>24,925</b>	<b>40,856</b>	<b>39,847</b>	<b>94,522</b>
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	6,557	5,164	12,220	9,559	16,694
4 Other Income	77	-	107	-	290
5 Profit before Interest & Exceptional Items (3+4)	6,634	5,164	12,327	9,559	16,984
6 Interest	717	1,000	1,856	1,903	4,854
7 Profit after Interest but before Exceptional Items (5-6)	5,917	4,164	10,471	7,656	12,130
8 Exceptional Items	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7 - 8)	5,917	4,164	10,471	7,656	12,130
10 Tax Expense	1,483	1,418	2,725	1,865	3,624
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	4,434	2,746	7,746	5,791	8,506
12 Extraordinary Item (net of tax expense)	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	4,434	2,746	7,746	5,791	8,506
14 Paid-up Equity Share Capital (Face Value Rs.10/- per Equity Share)	7,083	7,203	7,083	7,203	7,083
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					42,541
16 Earnings Per Share (EPS)					
Basic & Diluted before Extrordinay items (not annualized) - (Rs.)	6.26	3.83	10.94	8.34	12.08
Basic & Diluted after Extrordinay items (not annualized) - (Rs.)	6.26	3.83	10.94	8.34	12.08

17	Public shareholding					
	- Number of shares	40,450,763	41,650,763	40,450,763	41,650,763	40,450,763
	- Percentage of shareholding	57.11%	57.82%	57.11%	57.82%	57.11%
18	Promoters and Promoter Group Shareholding	30,383,816	30,383,816	30,383,816	30,383,816	30,383,816
a)	Pledged / Encumbered					
	- Number of shares	15,652,152	17,638,612	15,652,152	17,638,612	17,638,612
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.51%	58.05%	51.51%	58.05%	58.05%
	- Percentage of shares (as a % of the total share capital of the company)	22.10%	24.49%	22.10%	24.49%	24.90%
b)	Non - encumbered					
	- Number of shares	14,731,664	12,745,204	14,731,664	12,745,204	12,745,204
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	48.49%	41.95%	48.49%	41.95%	41.95%
	- Percentage of shares (as a % of the total share capital of the company)	20.79%	17.69%	20.79%	17.69%	17.99%

Notes:

- 1 The above Un-audited Stand-alone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 29, 2009.
- 2 The above Un-audited Standalone Financial Results for the quarter ended June 30, 2009 have been subjected to limited review by the Statutory Auditors of the Company.
- 3 The company has recognised all foreign currency translation losses/(gain), for the quarter ended June 30, 2009 in accordance with the provisions of Accounting Standard 11 - "The Effects of Changes in Foreign Exchange Rates" (AS 11). Interest includes such foreign currency translation losses/ (gain) of Rs (10) lakhs; Rs. (10) lakhs; Rs. 137 lakhs and Rs. 562 lakhs for the quarter ended June 30, 2009; for the half year ended June 30, 2009; for the half year ended June 30, 2008 and year ended December 31, 2008 respectively.
- 4 The Company along with its subsidiary, Rain Commodities (USA) Inc., has completed the sale of there entire holding of 11.50% in Petroleum Coke Industries Company, Kuwait on July 14, 2009 for a consideration of Rs. 7,658 lakhs and the sale of such investment would be recognised in the quarter ended September 30, 2009.
- 5 During the second quarter ended June 30, 2009, 68 investor complaints were received and resolved. There were no complaints pending, both at the beginning and at the end of the quarter which had to be resolved.
- 6 The segment results are included and presented on consolidated basis in compliance with Accounting Standard - 17 "Segment Reporting".
- 7 The figures of the previous periods have been regrouped and reclassified, wherever considered necessary.

**By order of the Board  
for Rain Commodities Limited**

**N Jagan Mohan Reddy  
Managing Director**

Place: Hyderabad  
Date : July 29, 2009



RAIN COMMODITIES LIMITED

Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, AP, India.



Un-Audited Financial Results (Consolidated) for the quarter ended June 30, 2009

(Rupees in lakhs)

Particulars	Quarter Ended		Half Year ended		Year ended December 31, 2008
	June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 (a) Net Sales / Income from Operations	102,904	108,101	207,831	188,785	456,083
(b) Other Operating Income	31	114	134	172	4,123
<b>Total</b>	<b>102,935</b>	<b>108,214</b>	<b>207,965</b>	<b>188,957</b>	<b>460,206</b>
2 Expenditure					
a. (Increase) / decrease in stock in trade and work in progress	2,575	(767)	657	(1,970)	(8,433)
b. Consumption of Raw Materials	39,885	53,586	88,846	92,516	145,432
c. Purchase of Traded Goods	3,145	-	5,968	-	88,996
d. Employees Cost	3,882	3,384	7,951	6,308	14,269
e. Depreciation	3,063	2,547	6,153	4,845	10,602
f. Power and Fuel	5,355	3,832	11,975	6,447	18,733
g. Rates and Taxes	3,715	2,687	7,527	5,143	11,875
h. Selling and Distribution Expenses	6,508	4,218	11,500	8,037	18,146
i. Other Expenditure	10,131	13,580	23,225	25,704	49,952
<b>Total</b>	<b>78,259</b>	<b>83,067</b>	<b>163,802</b>	<b>147,030</b>	<b>349,572</b>
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	24,676	25,148	44,163	41,927	110,634
4 Other Income	223	60	296	143	707
5 Profit before Interest & Exceptional Items (3+4)	24,899	25,208	44,459	42,070	111,341
6 Interest	4,174	11,248	12,176	18,265	42,343
7 Profit after Interest but before Exceptional Items (5-6)	20,725	13,960	32,283	23,805	68,998
8 Exceptional Items	-	-	-	-	6,862
9 Profit from Ordinary Activities before tax (7 - 8)	20,725	13,960	32,283	23,805	62,136
10 Tax Expense	8,107	4,582	10,943	6,460	21,757
11 Net Profit from Ordinary Activities after tax (9-10)	12,618	9,378	21,340	17,345	40,379
12 Extraordinary Item [net of tax expense / (Income)]	-	-	-	(2,736)	-
13 Net Profit for the period (11-12)	12,618	9,378	21,340	20,081	40,379
14 Paid-up Equity Share Capital (Face Value Rs.10/- per Equity Share)	7,083	7,203	7,083	7,203	7,083
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					76,840
16 Earnings Per Share (EPS)					
Basic & Diluted before Extraordinary items (not annualized) - (Rs.)	17.82	13.18	30.14	24.37	57.35
Basic & Diluted after Extraordinary items (not annualized) - (Rs.)	17.82	13.18	30.14	28.21	57.35
17 Public shareholding					
- Number of shares	40,450,763	41,650,763	40,450,763	41,650,763	40,450,763
- Percentage of shareholding	57.11%	57.82%	57.11%	57.82%	57.11%

18	Promoters and Promoter Group Shareholding	30,383,816	30,383,816	30,383,816	30,383,816	30,383,816
a)	Pledged / Encumbered					
	- Number of shares	15,652,152	17,638,612	15,652,152	17,638,612	17,638,612
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.51%	58.05%	51.51%	58.05%	58.05%
	- Percentage of shares (as a % of the total share capital of the company)	22.10%	24.49%	22.10%	24.49%	24.90%
b)	Non - encumbered					
	- Number of shares	14,731,664	12,745,204	14,731,664	12,745,204	12,745,204
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	48.49%	41.95%	48.49%	41.95%	41.95%
	- Percentage of shares (as a % of the total share capital of the company)	20.80%	17.69%	20.80%	17.69%	17.99%

Notes:

- 1 The above Un-Audited Consolidated Financial Results have been approved by the Audit Committee and the Board of Directors at their meetings held on July 29, 2009
- 2 The above Un-audited Consolidated Financial Results for the quarter ended June 30, 2009 have been subjected to limited review by the Statutory Auditors of the Company.
- 3 The Consolidated Financial Results for the quarter ended June 30, 2009 include the results of the Company along with its wholly owned subsidiaries namely (a) Rain CII Carbon (India) Limited; (b) Moonglow Company Business Inc., The British Virgin Islands; (c) Rain Commodities (USA) Inc. United States of America; (d) Rain CII Carbon LLC., United States of America; (e) Rain Calciner Limited, India; (f) Rain Global Services LLC, USA, (g) Rain CII Carbon Mauritius Limited (h) Rain Global Services HK Limited, Hong Kong (i) CII Carbon Corp, United States of America.
- 4 The above Consolidated Financial Results have been prepared in accordance with Accounting Standard 21 - Consolidated Financial Statements, notified under the Companies (Accounting Standards) Rules 2006.
- 5 As permitted by Accounting Standard 30, "Financial Instruments: Recognition and Measurement" ("AS 30"), the group has designated the 'foreign currency loan' as a hedging instrument to hedge its net investment in a non-integral foreign operation, with effect from January 1, 2009. Accordingly, the translation gain on such foreign currency loan, determined as an effective net investment hedge, aggregating to Rs. 2,831 lakhs for the quarter ended June 30, 2009 (Rs. 498 lakhs for the half-year ended June 30, 2009) is recognized in the shareholders' funds and would be transferred to profit and loss account upon sale or disposal of the investment in the non-integral foreign operations. As such the translation gain of similar amount on the aforesaid foreign currency loan is no longer recognized in the profit & loss account for the current quarter and half-year, as in earlier periods.
- 6 The Group has recognised all foreign currency translation losses / (gain) other than those stated in paragraph 5 above, in the profit and loss account for the period ended June 30, 2009 in accordance with the provisions of Accounting Standard 11- " The Effects of changes in Foreign Exchange Rates " (AS-11). Interest includes such foreign currency translation losses/(gain) of Rs. (424) lakhs ;
- 7 The Group has completed the sale of its entire holding of 11.50% in Petroleum Coke Industries Company, Kuwait on July 14, 2009 for a consideration of Rs. 7,658 lakhs and the sale of such investment would be recognised in the quarter ended September 30, 2009.
- 8 During the quarter ended June 30, 2009, 68 Investor complaints were received and resolved. There were no complaints pending, both at the beginning and at the end of the quarter which had to be
- 9 The figures of the previous periods have been regrouped and reclassified, wherever considered necessary.
- 10 The Investors can view stand alone financial results of the company on the company's website [www.priyacement.com](http://www.priyacement.com) or on the BSE website [www.bseindia.com](http://www.bseindia.com) or NSE website [www.nseindia.com](http://www.nseindia.com).

**By order of the Board  
for Rain Commodities Limited**

Place: Hyderabad  
Date : July 29, 2009

**N Jagan Mohan Reddy  
Managing Director**



(Rupees in lakhs)

	Particulars	Quarter Ended		Half Year ended		Year ended
		June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008	December 31, 2008
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>					
	(a) Cement	25,478	18,918	52,045	35,676	81,495
	(b) Carbon Products	79,172	89,907	158,620	154,506	377,673
	<b>Total</b>	<b>104,650</b>	<b>108,825</b>	<b>210,665</b>	<b>190,182</b>	<b>459,168</b>
	Less: Inter Segment Revenue	1,746	724	2,834	1,397	3,085
	<b>Net sales/Income From Operations</b>	<b>102,904</b>	<b>108,101</b>	<b>207,831</b>	<b>188,785</b>	<b>456,083</b>
2	<b>Segment Results</b>					
	Profit before tax and interest from each segment					
	(a) Cement	6,557	4,979	12,220	9,266	16,347
	(b) Carbon Products	18,119	20,169	31,943	32,661	90,164
	<b>Total</b>	<b>24,676</b>	<b>25,148</b>	<b>44,163</b>	<b>41,927</b>	<b>106,511</b>
	Less: i) Interest	4,174	11,248	12,176	18,265	42,343
	ii) Other unallocable expenditure net off	-	-	-	-	-
	iii) Un-allocable income	223	60	296	143	4,830
	iv) Exceptional item - inventory write off	-	-	-	-	6,862
	<b>Total Profit Before Tax</b>	<b>20,725</b>	<b>13,960</b>	<b>32,283</b>	<b>23,805</b>	<b>62,136</b>
3	<b>Capital Employed</b>					
	(Segment assets – Segment Liabilities)					
	(a) Cement	57,720	59,482	57,720	59,482	56,154
	(b) Carbon Products	380,123	317,048	380,123	317,048	383,900
	(c) Unallocated	(26,874)	(22,639)	(26,874)	(22,639)	(26,398)
	<b>Total</b>	<b>410,969</b>	<b>353,891</b>	<b>410,969</b>	<b>353,891</b>	<b>413,656</b>

Notes:

- 1 The above Un-Audited Segment Financial results have been reviewed by the audit committee and Board of Directors at their meeting held on July 29, 2009.
- 2 The Company has considered business segment as the primary segment for reporting. The products considered for business segment are :
  - a. Cement
  - b. Carbon Products
- 3 The figures of the previous periods have been regrouped, wherever considered necessary to conform with the current period disclosures.

**By order of the Board  
for Rain Commodities Limited**

**N Jagan Mohan Reddy  
Managing Director**

Place : Hyderabad  
Date : July 29, 2009