

RAIN COMMODITIES LIMITED, HYDERABAD
Audited Financial Results (Consolidated) for the Quarter ended 30th September, 2006

(Rs in Lakhs)

S.No	Particulars	Current Year Quarter ended 30th September, 2006	Previous year Quarter ended 30th September, 2005	Year to date figures(current year) Half year ended 30th September, 2006	Year to date figures(Previous year) Half year ended 30th September, 2005	Previous Year ended March 31, 2006
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
		1	2	3	4	5
1	Net Sales	11,822	7,293	24,063	14,605	32,031
2	Other Income	72	7	169	1,425	1,635
3	Total expenditure					
a)	Increase/(Decrease) in Stock in Trade	406	303	608	587	(66)
b)	Consumption of Raw Materials	686	471	1,347	928	1,918
c)	Staff cost	271	221	510	417	1,012
d)	Power & Fuel	2,561	2,460	4,895	4,668	8,681
e)	Other expenditure	5,270	4,138	10,492	8,279	17,494
4	Interest	929	559	1,822	2,412	3,530
5	Depreciation	370	365	738	726	1,463
6	Net Profit(+) / Loss(-) before tax	2,213	(611)	5,036	(813)	(498)
7	Provision for Taxation					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	-	(69)	-	459	673
	c. Fringe Benefit Tax	4	4	7	9	17.29
8	Net Profit(+) / Loss(-) after Tax	2,209	(546)	5,029	(1,280)	(1,187)
9	Paid-up equity share capital(Rs.10/- face value)	2,311	2,211	2,311	2,211	2,211
10	Reserves excluding revaluation Reserves	4,515	-	4,515	-	73
11	(a) Basic EPS (Rs)	9.63	(2.46)	22.34	(5.79)	(5.37)
	(b) Diluted EPS (Rs)	6.92	(2.46)	15.96	(5.79)	(5.37)
12	Aggregate of Non Promoter Shareholding					
a.	Number of Shares	11,910,501	10,909,301	11,910,501	10,909,301	10,909,401
b.	Percentage of Shareholding	51.54%	49.34%	51.54%	49.34%	49.34%

Notes :

- The Company has consolidated the Financial Results of its wholly owned subsidiary Rain Industries Limited. In view of the short time availability from the date of investment by Rain Commodities (USA) Inc in AIP/GLC Holdings, LLC, USA and also the financial year of Rain Commodities (USA) Inc. being January to December. Financial statements of Rain Commodities (USA) Inc. has not been considered for consolidation. Investment in Rain Commodities (USA) Inc. has been accounted as per Accounting Standard-13, Accounting for Investments.
- The Company operates in one Business segment and in one Geographical area. Hence, the segment information as per accounting Standard-17 " Segment Reporting", issued by ICAI has not been disclosed.
- Figures are regrouped wherever necessary
- The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 19th October, 2006.
- Pending restructuring within the group, Rain Industries Limited the wholly owned subsidiary of the company proposes to assess the requirements for provisioning the current and deferred taxes at the end of financial year and deal appropriately at that point of time

By order of the Board
For **RAIN COMMODITIES LIMITED**

Place: Hyderabad
Date : 19.10.2006

N RADHAKRISHNA REDDY
CHAIRMAN & MANAGING DIRECTOR