

RAIN COMMODITIES LIMITED (FORMERLY PRIYADARSHINI CEMENT LIMITED), HYDERABAD
Audited Financial results (Consolidated) for the Financial Year ended 31st March, 2006

Rs in Lakhs

S.No	Item	9 Months Ended 31.12.2005 (Audited) 1	Quarter Ended (3 Months) 31.03.2006 (Audited) 2	Quarter Ended (3 Months) 31.03.2005 (Audited) 3	Current Year Ended (12 Months) 31.03.2006 (Audited) 4	Previous Year Ended (18 Months) 31.03.2005 (Audited) 5
1	Net Sales	20,952.68	11,078.33	7,423.20	32,031.01	31,129.38
2	Other Income	1,438.24	202.92	194.82	1,634.86	828.40
3	Total Expenditure					
	a (Increase)/Decrease in Stock-In-Trade	(848.32)	914.67	879.69	66.36	429.04
	b Consumption of Raw Materials	1,290.28	574.16	409.97	1,917.81	1,782.83
	c Staff Cost	684.95	326.67	238.31	1,011.62	1,104.80
	d Power and Fuel	6,544.05	2,129.78	2,178.93	8,680.72	11,306.24
	e Other Expenditure	12,092.42	5,478.21	3,957.21	17,493.78	16,243.71
4	Interest	2,975.40	544.26	716.87	3,530.03	4,099.20
5	Depreciation	1,094.07	368.20	354.53	1,462.26	2,146.51
6	Net Profit(+) / Loss(-) before Tax	(1,441.93)	945.30	(1,117.49)	(496.71)	(4,296.47)
7	Provision for Taxation					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	382.03	290.84	(262.31)	672.87	(823.64)
	c. Fringe Benefit Tax	12.93	4.37	-	17.29	-
8	Net Profit(+) / Loss(-) after Tax	(1,836.89)	650.09	(855.18)	(1,186.88)	(3,472.82)
9	Paid-up Equity Share Capital	2,211	2,211	2,211	2,211	2,211
10	Reserves excluding Revaluation Reserves	1,627.34	72.59	9.40	72.59	8.29
11	Basic and Diluted EPS (Rs)	(8.31)	2.94	(0.39)	(5.37)	(15.71)
12	Aggregate of Non Promoter Shareholding					
	a. Number of Shares	10,909,401	10,909,401	10,909,001	10,909,401	10,909,001
	b. Percentage of Shareholding	49.34%	49.34%	49.34%	49.34%	49.34%

Notes :

- The Company has consolidated the Financial Results of its wholly owned subsidiary Rain Industries Limited. In view of the short time availability from the date of investment by Rain Commodities (USA) Inc in AIP/GLC Holdings, LLC, USA and also the financial year of Rain Commodities (USA) Inc. being January to December. Financial statements of Rain Commodities (USA) Inc. has not been considered for consolidation. Investment in Rain Commodities (USA) Inc. has been accounted as per Accounting Standard-13, Accounting for Investments.
- The Company operates in one Business segment and in one Geographical area. Hence, the segment information as per accounting Standard-17 " Segment Reporting", issued by ICAI has not been disclosed.
- Reserves and Surplus for the Eighteen Month Period Ended March 31, 2005 is net off debit balance in Profit and Loss Account of Rs.17.95 lacs.
- Previous period Figures are regrouped wherever necessary to conform to those of the current period..
- The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on May 18, 2006

By order of the Board
For RAIN COMMODITIES LIMITED

Place: Hyderabad
Date :18.05.2006

N RADHAKRISHNA REDDY
CHAIRMAN & MANAGING DIRECTOR

