

RAIN COMMODITIES LIMITED(FORMERLY PRIYADARSHINI CEMENT LIMITED), HYDERABAD
Audited Financial results (Consolidated) for the Quarter ended 30th June, 2005

Rs in Lakhs

S.No	Item	Quarter ended 30th June, 2005	Quarter ended 30th June, 2004	Previous Year ended (18 Months) 31.03.2005
		(Audited)	(Audited)	(Audited)
		1	2	3
1	Net Sales	7,312.07	6,444.82	31,129.38
2	Other Income	1,417.52	235.01	828.40
3	Total expenditure			
	a. (Increase)/Decrease in Stock in Trade	(283.52)	190.65	(429.04)
	b. Consumption of Raw Materials	403.80	288.59	1,782.83
	c. Staff cost	195.53	162.69	1,104.80
	d. Power & Fuel	2,200.83	2,117.77	11,306.24
	e Other expenditure	4,201.23	2,909.17	16,243.71
4	Interest	1,853.03	636.62	4,099.20
5	Depreciation	360.46	356.09	2,146.51
6	Net Profit(+) / Loss(-) before tax	(201.78)	18.25	(4,296.47)
7	Provision for Taxation			
	a. Current Tax	-	-	-
	b. Deferred Tax	(528.15)	(123.37)	823.64
	c. Fringe Benefit Tax	(4.40)	-	-
8	Net Profit(+) / Loss(-) after Tax	(734.33)	(105.12)	(3,472.83)
9	Paid-up equity share capital	2,211	2,211	2,211
10	Reserves excluding revaluation Reserves	-	-	9.40
11	Basic and diluted EPS (Rs)	(3.32)	(0.02)	(15.70)
12	Aggregate of Non Promoter Shareholding			
	a. Number of Shares	10909001	10908301	10909001
	b. Percentage of Shareholding	49.34%	49.34%	49.34%

Notes :

- 1 The Company has consolidated the Financial Results of its wholly owned subsidiary Rain Industries Limited.
- 2 The Company operates in one Business segment and in one Geographical area. Hence, the segment information as per accounting Standard-17 " Segment Reporting", issued by ICAI has not been disclosed.
- 3 Figures are regrouped wherever necessary
- 4 The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 29th August, 2005.

By order of the Board
For **RAIN COMMODITIES LIMITED**

Place: Hyderabad
Date :29.08.2005

N RADHAKRISHNA REDDY
CHAIRMAN & MANAGING DIRECTOR