

**RAIN COMMODITIES LIMITED(FORMERLY PRIYADARSHINI CEMENT LIMITED), HYDERABAD**  
**Audited Financial results (Consolidated) for the Quarter ended 31st December, 2005**

(Rs. in Lakhs)

S.No	Particulars	Current Year Quarter Ended 31-Dec-05	Previous year Quarter Ended 31-Dec-04	Year to date figures (Current year) 9 Months ended 31-Dec-05	Year to date figures (Previous year) 15 Months ended 31-Dec-04	Previous Year ended (18 Months) 31.03.2005
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
		1	2	3	4	5
1	Net Sales	6,347.24	5,045.72	20,952.68	23,706.40	31,129.38
2	Other Income	13.52	184.99	1,438.24	617.02	828.40
3	Total expenditure					
	a) (Increase)/Decrease in Stock in Trade	261.80	(363.13)	848.32	(1,308.73)	(429.04)
	b) Consumption of Raw Materials	415.90	342.22	1,290.28	1,372.86	1,782.83
	c) Staff cost	268.35	180.75	684.95	866.50	1,104.80
	d) Power & Fuel	1,882.79	2,093.27	6,544.05	9,127.32	11,306.24
	e) Other expenditure	3,753.65	2,820.39	12,092.49	12,942.92	16,243.71
4	Interest	563.05	558.55	2,975.40	2,709.46	4,099.20
5	Depreciation	368.32	359.77	1,094.07	1,792.07	2,146.51
6	Net Profit(+) / Loss(-) before tax	(629.49)	(761.11)	(1,442.01)	(3,178.98)	(4,296.47)
7	Provision for Taxation					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	76.68	(159.30)	(382.03)	(561.33)	823.64
	c) Fringe Benefit Tax	4.23	-	12.84	-	
8	Net Profit(+) / Loss(-) after Tax	(557.04)	(601.81)	(1,836.89)	(2,617.65)	(3,472.83)
9	Paid-up equity share capital(Rs.10/- face value)	2,211.00	2,211.00	2,211.00	2,211.00	2,211.00
10	Reserves excluding revaluation Reserves	1,627.34	863.38	1,627.34	863.38	9.40
11	Basic and diluted EPS (Rs)	(2.52)	(2.72)	(8.31)	(11.84)	(15.70)
12	Aggregate of Non Promoter Shareholding					
	a) Number of Shares	10,909,401	10,908,801	10,909,401	10,908,801	10,909,001
	b) Percentage of Shareholding	49.34%	49.34%	49.34%	49.34%	49.34%

Notes :

- 1) The Company has consolidated the Financial Results of its wholly owned subsidiary Rain Industries Limited.
- 2) The Company operates in one Business segment and in one Geographical area. Hence, the segment information as per accounting Standard-17 " Segment Reporting", issued by ICAI has not been disclosed.
- 3) Figures are regrouped wherever necessary
- 4) The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 28th February, 2006.

By order of the Board  
**For RAIN COMMODITIES LIMITED**

Place: Hyderabad  
Date : 28th February, 2006

**N RADHAKRISHNA REDDY**  
**CHAIRMAN & MANAGING DIRECTOR**